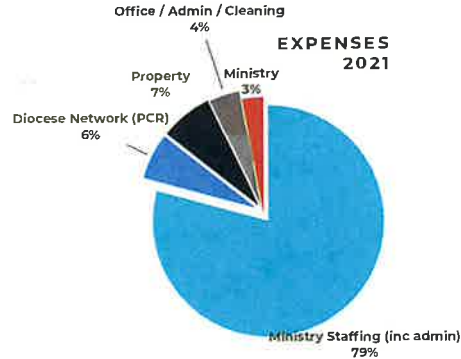
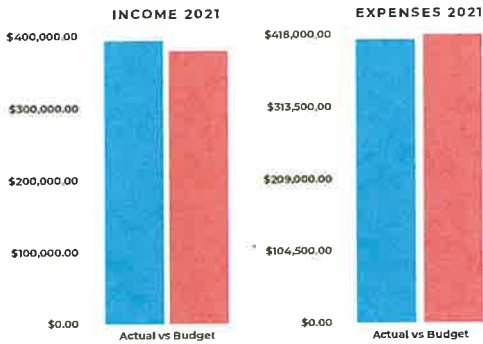
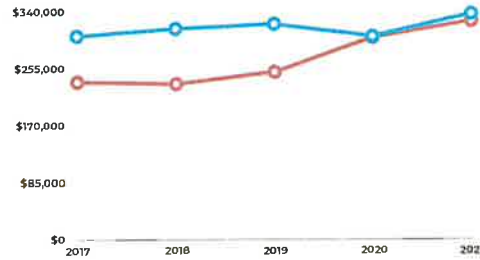


Profit & Loss Summary	For the year ended 31 December 2021			
	Actual	Budget	Var	Var %
Income				
Congregational Giving	\$336,498	\$336,600	-\$102	-0.03%
Property Income	\$18,476	\$18,204	\$272	1.49%
Ministry Income	\$2,302	\$0	\$2,302	
Other Income (Grants)	\$34,682	\$24,996	\$9,686	38.75%
Total Income	\$391,958	\$379,800	\$12,158	3.20%
Expenses				
Ministry Staffing (inc admin)	\$325,620	\$330,201	-\$4,581	-1.39%
Diocese Network (PCR)	\$26,194	\$30,555	-\$4,361	-14.27%
Property	\$29,798	\$31,188	-\$1,390	-4.46%
Office / Admin / Cleaning	\$17,286	\$14,988	\$2,298	15.33%
Ministry	\$12,012	\$10,272	\$1,740	16.94%
Total Operating Expenses	\$410,910	\$417,204	-\$6,294	-1.51%
Net Profit	-\$18,952	-\$37,404	\$18,452	49.33%

Year	2017	2018	2019	2020	2021
Congregational Giving	\$303,552	\$314,575	\$321,358	\$302,950	\$336,498
Ministry Staffing	\$234,800	\$231,506	\$249,183	\$300,809	\$325,620

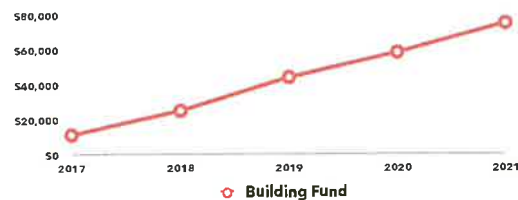


Current Assets & Liabilities	2021 (\$)
Assets	
CBA Account (General Funds)	\$69,128
MEA Accounts	\$50,163
Building Fund	\$75,208
Mt Druitt Indigenous Church	\$19,459
Total Current Assets	\$213,958
Liabilities	
Wages, PAYG, GST, Super	\$16,212
Staff MEA	\$52,689
MDIC / SAIPMC	\$18,639
Grant Funds Remaining	\$379
Building Fund	\$75,208
Other Liabilities (Kids/Youth, Mission, LIT, Other)	\$8,809
Total Current Liabilities	\$171,936
Net Current Assets	\$42,024
Equity	
Current Year Earnings	-\$18,952
Retained Earnings	\$60,976
Total Equity	\$42,024

Year	2017	2018	2019	2020	2021
Bank Account	\$23,882	\$59,541	\$89,381	\$100,501	\$69,128



Year	2017	2018	2019	2020	2021
Building Fund	\$11,486	\$25,252	\$44,326	\$58,503	\$75,208



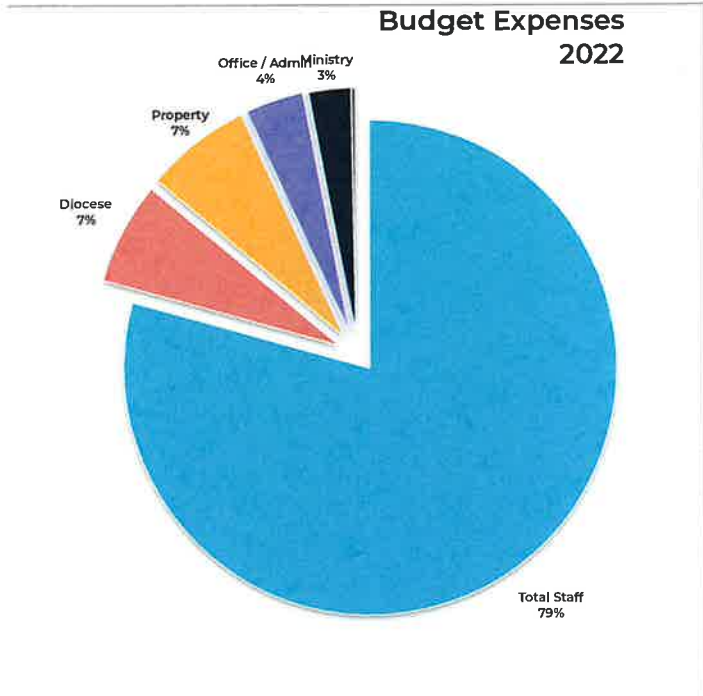
Congregational Giving was inline with budget expectations, and our overall financial position (deficit) was better than what we budgeted. But given we still ended the year with a deficit (albeit better than expected) we have categorised our current financial position as AMBER.

Our liquidity position (net current assets) is also in the GREEN. We can meet all our current obligations should we be required to.

The building fund continues to grow as a result of the annual "Recharge" campaign. Although it is AMBER as it is below the vision of Minchinbury25, \$25,000p.a. each year until 2025.

Rector: Rev. Mike Smith
Wardens: Gerry Hallam, Steve Longley, Julius Mumbi.
Parish Council: James Taylor, Rhys Arundel, Kelly Swinn, Lyndal McKay

BUDGET 2021		(\$)
INCOME		
Congregational Giving		\$360,000
Grant Income (Indigenous Ministry)		\$25,000
Property Income (Green House)		\$19,240
TOTAL INCOME		\$404,240
EXPENSES		
Ordained Staff		Total
<i>Rev. Mike Smith</i>		
Ministers Stipend (min)		\$70,348
Ministry Allowance		\$10,297
		\$80,645
<i>Rev. Chris Gray</i>		
Assistant Ministers Stipend (min)		\$63,313
Ministry Allowance		\$10,297
Housing Allowance		\$23,400
		\$97,010
Parish Cost Recoveries (ministers Super etc)		\$35,380
Total Ordained Staff		\$213,035
Non Ordained Staff		
<i>Matt Shannon (Families Pastor)</i>		
Youth & Kids Worker Stipend (min)		\$63,313
Ministry Allowance		\$10,297
Housing Allowance		\$11,700
Superannuation		\$10,763
		\$96,073
<i>Leon Turvey (Indigenous Worker)</i>		
Salary & Superannuation		\$25,000
<i>Rose Hallam (admin)</i>		
Salary & Superannuation		\$12,310
Total Non Ordained Staff		\$133,384
Total Staff		\$346,419
Diocese		
Parish Cost Recoveries (diocese network)		\$29,330
Total Diocese		\$29,330
Property		
Council Rates		\$1,500
Electricity / Gas		\$10,000
Water		\$2,500
Cleaning & Kitchen Supplies		\$1,500
Maintenance & Repairs		\$15,000
Total Property		\$30,500
Office / Admin		
Equipment (Elvanto/Proclaim)		\$1,450
Telephone & Internet		\$3,000
Music & Copyright		\$1,200
Photocopier / Printing		\$2,550
Stationery, Paper		\$1,200
Publications, Advertising and Website		\$2,200
Bookkeeping & Xero		\$5,450
Total Office / Admin		\$17,050
Ministry		
Ministry Training & Development		\$3,000
Events / Evangelism / Outreach		\$2,000
Scripture Resources		\$2,000
Kids Ministry		\$2,000
Youth Ministry & Camps		\$3,000
English Classes		\$250
Total Ministry		\$12,250
Other		
Workers Compensation Provision		\$1,300
Total Other		\$1,300
TOTAL EXPENSES		\$436,849
BUDGET SURPLUS / DEFICIT		-\$32,609



Notes:

The budget for 2022 will involve an approximate 5% increase in expenditure, mainly due to minimum stipend increases. We have kept other expenditure similar to 2021.

Given our increase in giving in 2021, parish council have budgeted an increase in giving for 2022 of 6%.

However, the end result is that we have still budgeted a deficit for 2022 of approximately \$32,000.

The deficit will be met by the surplus from previous years.

This is likely the final year in which we will budget a deficit as we will use up most of our savings from previous years. Please consider how you can help us meet this deficit so we can continue our current ministry strategy well into the future.

Rector:	Rev. Mike Smith
Wardens:	Gerry Hallam, Steve Longley, Julius Mumbi.
Parish Council:	James Taylor, Rhys Arundel, Kelly Swinn, Lyndal McKay

Anglican Church - Diocese of Sydney											
Parish	Minchinbury										
ABN	52 485 450 242										
Church	Minchinbury Anglican Church										
Financial Statements for the year ended 31 December 2021											
STATEMENT OF COMPREHENSIVE INCOME (continued)											
							ACTUAL	ACTUAL	BUDGET		
							2020	2021	2022		
							\$	\$	\$		
										(not audited)	
EXPENSES											
Ministry Staffing							6-1000	258,025	282,097	327,967	
Stipends & Salaries (taxable portion)							6-1100	116,266	131,423	221,975	
JobKeeper-Topup							E	6-1130			
Staff Allowances & MDBA entitlements other than housing benefit shown in item 6-1155							6-1150	103,806	108,477	30,891	
Mortgage repayments, lease payments or housing benefit provided to ministry staff unable to live in a parish-owned ministry residence							E2 Ee	6-1155	23,400	31,200	
Ministry on-costs including superannuation (part of PCR charge)							6-1170			26,238	
Superannuation for Lay staff							6-1200	12,384	10,383	10,763	
Professional (ministry) development expenses							6-1300	2,169	613	3,000	
Parochial Network Costs including insurance (part of PCR charge)							6-1990	47,426	55,457	36,472	
Property Receipts Levy							6-1993				
Church Land Acquisition Levy							6-1995				
Resources for Ministry							6-2000	829	1,134	2,000	
Ministry (SRE)							6-2100	829	1,134	2,000	
Church services							6-2200				
Parish Donations							6-2300	-	-	-	
To Christian organisations outside the parish from general parish funds							D	6-2310			
To another Parish from general parish funds							D	6-2330			
Gifts & Testimonials							6-2340				
Hospitality							6-2350				
Poor Relief							6-2360				
Parish Administration							6-3000	40,552	37,798	32,160	
Office Expenses							6-3100	12,032	11,207	9,400	
Insurances								730	1,164	1,300	
Salaries and superannuation of administrative staff							6-3600	15,396	13,709	12,310	
JobKeeper-Topup							E	6-3650			
Consumables / Cleaning							6-4000	5,096	5,647	1,500	
Professional Services							6-5000	5,116	5,116	5,450	
Advertising							6-5700	2,182	956	2,200	
Expenses re Parish Property (& MV) used for Ministry							6-6000	17,964	20,691	29,000	
Utilities (council rates, electricity, gas, water, etc)							6-6100	15,109	12,458	14,000	
Repairs & Maintenance							6-6200	2,855	8,233	15,000	
Improvement Projects (small amounts not capitalised)							6-6300				
Interest Paid							6-6400				
Lease/Rent paid for Assistant Minister(s) residence							6-6500				
Motor Vehicle expenses							6-6600				
Expenses of property generating income from licence fees							E4	6-6700			
Lease/rent payments for a place of public worship							E1	6-6800			
Expenses re Parish Property Leased for Income							6-7000	-	-	-	
Expenses of property subject to ordinance applying some portion of the income for non-parish purposes							E8 Ee	6-7020			
Utilities (council rates, electricity, gas, water, etc)							E3 Ee	6-7100			
Repairs & Maintenance							E3 Ee	6-7200			
Improvement Projects (small amounts not capitalised)							E3 Ee	6-7300			
Agency Management Fees							E3 Ee	6-7400			
Interest payments on loans relating to property generating lease or licence income							E5	6-7500			
Expenses related to trading/ministry activities							6-8000	5,088	10,265	7,250	
Ministry Events - supplies							Ee	6-8100			
Fundraising Event - supplies							Ee	6-8200			
Parish Ministry activities							6-8300	5,088	10,265	7,250	
Other Expenses							6-8800	27	3,468		
Payments within the Parish							6-8900	-	-	-	
to other Churches or Funds							6-8910				
TOTAL EXPENSES								369,911	410,911	436,650	
NET SURPLUS / (DEFICIT) FOR THE YEAR								5,554	(18,952)	(32,610)	
Other comprehensive income								-	-	-	
Net change in fair value of investments							movemnt	3-2100			
Revaluation of land and buildings							movemnt	3-3100			
Net change in employee liabilities (if not expensed)							movemnt	2-1200			
TOTAL COMPREHENSIVE INCOME FOR THE YEAR								5,554	(18,952)	(32,610)	

The statement of comprehensive income is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney							
Panish	Minchinbury						
ABN	52 485 450 242						
Church	Minchinbury Anglican Church						
Financial Statements for the year ended 31 December 2021							
STATEMENT OF FINANCIAL POSITION							
						2020	2021
						TOTAL	TOTAL
					Item No.	\$	\$
ASSETS							
Current assets							
Cash assets							
					1-1000	181,478	163,795
	Bank Accounts				1-1100	181,478	163,795
	Petty Cash Floats				1-1170		
Trust accounts							
					1-1200		
Debtors							
					1-1800		
	Minister's Discretionary Benefits Accounts (MDBA)				1-1900	25,595	50,162
Investments							
					1-2100	-	-
	Glebe Administration Board				1-2110		
	Bank Term Deposits				1-2120		
	ACPT Client Fund (at fair 'market' value)				1-2130		
	Total current assets					207,073	213,958
Non-current assets							
Land (Valuer General's UCV)							
					1-3100	3,250,000	3,250,000
	Church				1-3110	3,250,000	3,250,000
	Rectory				1-3120		
	Greenhouse				1-3130		
Buildings (insurance replacement value)							
					1-3200	2,636,499	2,738,995
	Church(Hall, Garage and Demountable)				1-3210	1,839,713	1,894,903
	Rectory				1-3220	563,968	601,492
	Greenhouse & Garage				1-3230	212,818	242,600
Building Contents, Furniture & Equipment (insurance replacement value)							
					1-3300	113,722	118,297
	Church(Hall, Garage and Demountable)				1-3310	109,291	112,569
	Rectory				1-3320	3,301	3,400
	Greenhouse and Garage				1-3330	1,130	2,328
					1-4000		
Other non-current assets							
	Total non-current assets					6,000,221	6,107,292
	TOTAL ASSETS					6,207,294	6,321,250
LIABILITIES							
Current liabilities							
Funds held for on-payment (see note)							
					2-1400	105,538	103,035
	Missions						
	Zambia					40	40
	LIT Camp						- 1,990
	Mount Druitt Indigenous Church					23,574	18,639
	Youth/Kids					5,926	4,482
	Grants					9,708	379
	Building					36,973	36,973
	Minchinbury25/Recharge					29,317	44,512
Payables							
					2-1100	7,063	4,731
	Creditors				2-1110	756	4,731
	Accruals				2-1150		
	Employee liabilities				2-1200	6,307	-
Taxes Summary (net GST payable & PAYG withheld less input tax credits)							
					2-1300	- 1,787	11,481
	Owed to Ministers re MDBA balances				2-1900	35,284	52,689
	Total current liabilities					146,098	171,936
Non-current liabilities							
					2-1210		
	Long Service Leave Provision (see note)						
Loans							
					2-2000	-	-
	Bank Loans				2-2100		
	Parishioners' Loans				2-2200		
	Finance & Loans Board Loans				2-2300		
	Total non-current liabilities					-	-
	TOTAL LIABILITIES					146,098	171,936
	NET ASSETS					6,061,196	6,149,314
FUNDS							
General funds							
					3-1000	60,242	39,933
	Accumulated Funds				3-1100	70,423	60,242
	Current Year Surplus / (Deficit)				3-1200	- 10,181	- 20,309
	Asset revaluation reserve (relating to Investments)				3-2100		
	Net unrealised gains reserve (relating to Land & Buildings)				3-3100		
	Restricted funds				3-4000	106,572	144,829
	Building Fund				3-4110	58,503	75,208
	Organ Fund				3-4120		
	Technology Fund				3-4130		
	Other funds (MDBA's)				3-4140	25,595	50,162
	Other funds (Mt Druitt Indigenous Church)				3-4140	22,474	19,459
	TOTAL FUNDS					166,814	184,762

The statement of financial position is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney

Parish	Minchinbury
ABN	52 485 450 242
Church	Minchinbury Anglican Church

Financial Statements for the year ended 31 December 2021

Although included in the package of prescribed financial statements because it provides a helpful form of additional disclosure, this Statement is not an essential component of the prescribed financial statements. Its use is particularly recommended where the parish has significant reserves and restricted funds.

STATEMENT OF CHANGES IN FUNDS

	December 2020	Net surplus / (deficit)	Other comprehens. income	Transfers	December 2021
	\$	\$	\$	\$	\$
Unrestricted					
General funds	100,501	-18,952		- 12,421	69,128
Asset revaluation reserve					-
Net unrealised gains reserve					-
Total unrestricted funds	100,501	- 18,952	-	- 12,421	69,128
Restricted					
Building fund	58,503			16,705	75,208
Organ fund					-
Technology fund					-
Other funds (MDBA's)	25,595			24,567	50,162
Other funds (Mount Druitt Indigenous Church)	22,474			- 3,015	19,459
Total restricted funds	106,572	-	-	41,272	144,829
Total funds	207,073	- 18,952	-	28,851	213,957

	December 2019	Net surplus / (deficit)	Other comp. income	Transfers	December 2020
	\$	\$	\$	\$	\$
Unrestricted					
General funds	89,381	-9,447	41,707	- 21,140	100,501
Asset revaluation reserve					-
Net unrealised gains reserve					-
Total unrestricted funds	89,381	- 9,447	41,707	- 21,140	100,501
Restricted					
Building fund	44,326			14,177	58,503
Organ fund					-
Technology fund					-
Other funds (MDBA's)	18,632			6,963	25,595
Other funds (Mount Druitt Indigenous Church)	29,579			- 7,205	22,474
Total restricted funds	92,537	-	-	13,935	106,572
Total funds	182,018	- 9,447	41,707	- 7,205	207,073

The statement of changes in funds is to be read in conjunction with the attached notes.

		Anglican Church - Diocese of Sydney	
Parish	Minchinbury		
ABN	52 485 450 242		
Church	Minchinbury Anglican Church		
Financial Statements for the year ended 31 December 2021			
NOTES TO THE FINANCIAL STATEMENTS			
ENTITY INFORMATION			
The parish of	Minchinbury	is an unincorporated body established by the Synod of the Anglican Church Diocese of Sydney. It is registered with the Australian Charities and Not-for-profits Commission and is recognised as a "basic religious charity".	
SUMMARY OF ACCOUNTING POLICIES			
The accounting policies which have been adopted in the preparation of these Financial Statements (which comprise the Statement of Comprehensive Income and the Statement of Financial Position) are:			
(a) Basis of Preparation			
The Financial Statements have been drawn up as special purpose financial statements for distribution to the parishioners of the parish of Minchinbury . The wardens of the parish have applied the following accounting policies in the preparation of the Financial Statements –			
(i)	The Financial Statements have been prepared on the cash/accrual <i>[delete whichever not applicable]</i> basis of accounting using the historical cost convention, except as affected by the policies below.		
(ii)	Apart from the standards relating to measurement the other Australian accounting standards have not been applied except as stated below.		
(iii)	These policies have been consistently applied and, except where there has been a change in the accounting standards, are consistent with those of the previous year.		
(b) Revenue Recognition			
Revenue is recognised when the parish is entitled to the income and the amount can be quantified with reasonable accuracy. Generally offertories and donations are recognised when received. Revenues are recognised net of the amount of goods and services tax (GST) payable to the Australian Tax Office.			
(c) Asset valuation			
Buildings and building contents, furniture and equipment are stated at replacement value for insurance purposes. Land is shown at Valuer General's valuation. Investments are shown at fair (market) value.			
(d) Changes in the value of land and buildings and investments			
Changes in the unimproved capital value of land and the insurance replacement value of buildings and contents are shown as a revaluation in the statement of comprehensive income and are reflected in the funds section of the statement of financial position. The net change in the fair (market) value of investments is shown as a revaluation in the statement of comprehensive income and is reflected in the funds section of the statement of financial position.			
(e) Employee Benefits			
Liabilities for employee benefits in relation to wages, salaries, annual leave and sick leave represent present obligations resulting from employees' services to year end. They are measured at the amounts expected to be paid when the liability is settled. Adequate provision has also been made to cover any liability for long service leave for lay ministry staff and other support staff.			
(f) Income tax			
The Parish is a charitable institution and has been endorsed as exempt from income tax.			
(g) Goods and services tax			
Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Tax Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.			
MOVEMENT IN FUNDS HELD FOR ON-PAYMENT			

				Opening balance	Received during the year	Paid during the year	Closing balance	
Missions				\$	\$	\$	\$	
	Zambia Mission			40			40	
	LiT Camp			0	1,210	3,200	- 1,990	
	Mount Druitt Indigenous Ch			23,574		4,935	18,639	
	Youth			5,926		1,444	4,482	
	Grants			9,708		9,329	379	
	Church Sign / Building			11,721			11,721	
	Building			25,252			25,252	
	Minchinbury25/Recharge			29,317	15,195		44,512	
	Total			105,538	16,405	18,908	103,035	
MOVEMENT IN FUNDS HELD FOR PROVISION FOR EMPLOYEE LONG SERVICE LEAVE								
				Opening balance	Provided this year	Received from employers	Paid during the year	Closing balance
Long Service Leave Provision				\$	\$	\$	\$	\$
	Employee 1 (tenure)							
	Employee 2 (tenure)							
	Employee 3 (tenure)							
	Total			-	-	-	-	-

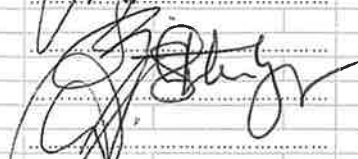
WARDENS' AND TREASURER'S REPORT TO THE PARISHIONERS

In our opinion, the financial statements of Minchinbury for the year ended 31 December 2021 have been –


- (a) properly drawn up so as to give a true and fair view of the receipts and payments during the year and the assets and liabilities at the end of the year, and
- (b) comply with the provisions of the Parish Administration Ordinance 2008.

In our opinion the Property Income Worksheet has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Warden's name (print) Gerald Michael Hallam Signature 

Warden's name (print) James Mwenya Mumbi Signature 

Warden's name (print) Stephen Longby Signature 

Treasurer's name (print) Gerald Michael Hallam Signature 

Date 4/3/2022

Contact person for enquiries (Diocesan copy only) -

name	email	phone (office hours)

WARDENS' DECLARATION

in relation to obligations under the Australian Charities and Not-for-profits Commission (ACNC)

Parish	<u>Minchinbury</u>
ABN	<u>52 485 450 242</u>
Entity Name	<u>Minchinbury Anglican Church</u>

Is the above ABN/entity the main or only entity used by the parish? (Y/N) Y

Has the parish complied with all notification and reporting obligations to the ACNC in respect of the above entity, and any other registered entities controlled by the parish? (Y/N) Y

ACNC reporting obligations include -

Promptly (within 60 days, or 28 days if revenue >\$250k) notifying any change in -

- the membership of your parish council,
- the legal name of your parish, or
- the address or contact person(s) details for your parish?

Lodging the Annual Information Statement each year before the following 30 June.

Please identify any such other entities.

ABN	Legal name

Is the main or only parish entity entitled to remain a Basic Religious Charity (BRC)? (Y/N) Y

BRCs are exempt from certain requirements under the ACNC legislation, including -

- mandatory governance standards,
- requirement to prepare and lodge audited/reviewed annual financial reports,
- requirement to include financial information in Annual Information Statements.

Factors that will disqualify your parish from being a BRC include -

- If the main or only parish entity is endorsed to operate a Deductible Gift Recipient (DGR) fund or funds and the aggregate DGR fund revenue in the current year is more than \$250k.
- If the main or only parish entity received Commonwealth or State Government grants and the annual total of such grants received during the current year or either of the 2 prior years was more than \$100k.

Warden's name (print) Gerald Michael Hallam Signature 

Warden's name (print) James Mwenya Mumbi Signature 

Warden's name (print) Stephen Longby Signature 

Date 4/3/2022



INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the parishioners of **St John's Minchinbury**

Report on the annual Financial Statements

I have reviewed the accompanying Financial Statements of **St John's** which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the Notes to the Financial Statements for the year ended 31 December 2021

I have also reviewed the Property Income Worksheet which has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Wardens' responsibility for the annual Financial Statements

The wardens of the church/parish are responsible for the preparation and fair presentation of the Financial Statements in accordance with the Parish Administration Ordinance 2008. This responsibility includes establishing and maintaining internal control relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Assurance Practitioner's responsibility

My responsibility is to express a conclusion on the Financial Statements based on my review. I conducted my review (in accordance with Standard on Review Engagements ASRE 2400 *Review of a Financial Report performed by an Assurance Practitioner Who is Not the Auditor of the Entity*) in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the Financial Statements are not presented fairly, in all material respects, in accordance with the Parish Administration Ordinance 2008 (ASRE 2400 requires me to comply with the requirements of the applicable code of professional conduct of a professional accounting body).

A review of the Financial Statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly I do not express an audit opinion.

Conclusion

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that the Financial Statements of **St John's** do not give a fair view of the income and expenses of **St John's** for the year ended 31 December 2021 and the assets and liabilities as at that date, in accordance with the Parish Administration Ordinance 2008.

Assurance Practitioner's signature: *Felicity Donnelly* Name (print): **Felicity Donnelly**
Date of the Assurance Practitioner's review report: **16/02/2022** Qualification (if applicable): **Chartered Accountant**
Assurance Practitioner's address: **8 Dorrabarna Way, Rouse Hill NSW 2155**
phone number (w): **0285635053**

Note An independent assurance practitioner who is not a member of a professional accounting body may delete (the words in red in square brackets)

